

Finance Strategic Transformation

COMMUNICATIONS

December 2020

What's the latest news?



Customer Confirmation Sessions (CCSs): Sessions wrapped up this month; they included hundreds of participants who represented 91% of schools/units across Grounds. These CCSs were a first pass to check how the prototype tenant compares to needs/wants expressed in Architect sessions. Access the [CCS pre-read video and session slide decks here](#).



Workday Expenses Preview: Eager to peek into the initial Workday Financials tenant prototype? Watch the December Fiscal Administrators [meeting video](#), starting at the 24-minute mark, to learn key expense-related terminology, see the expense reporting process flow, and watch two demo scenarios previewed in the tenant.



Optical Character Recognition (OCR) System: FST's Spend team will soon determine if UVA will use an OCR system for invoice automation. The team has recommended that UVA adopt Jaggaer's OCR product Digital Mail Room to reduce manual invoice entry. If UVA moves forward with using OCR, it would go live with Workday Financials.

Other updates

[Latest FST Blog Update](#), [Customer Confirmation Session Next Steps](#), and [FDM Update for Early 2021](#)

System Remediation Network (SRN)

The [SRN](#) met in December. The group's [area in the online Community](#) is now live.

Workday Word of the Month: **Cost Center**

Area that owns a subset of revenues and/or expenses to support management decision making or accountability; reports funds available and area where cross-funding is identified/delivered; manages multiple sources of funds. Legacy term: Organization.

See more [Workday Words here](#), and please email word suggestions to financetransformation@virginia.edu.



WFST

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